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Appraisal

Like all the services offered by P-Watch, timepiece appraisal is also governed by specific criteria, often little known to the general public. To shed some light on this subject, here are the points taken into consideration when a timepiece is submitted to us for appraisal.

The provenance of the timepiece - its brand, model and year of manufacture - enables us to make an initial price estimate. This is defined by the market, and relates to a timepiece true to the characteristics of the original, without modifications.

From this basis, various criteria are analysed to refine the valuation. Regarding the timepiece:

- Is it in its original state, or has it been modified?
- Has it been refreshed or rebuilt, or does it need to be?
- Is it working properly, or does it require repair or setting?
- Does it require components to be replaced and/or repaired?
E.g. clasp, bracelet
- Is it complete, or are there components missing?
E.g. stone out of its setting
- Is it accompanied by its presentation box and its original documents (certificate and warranty card)?

In view of these criteria and their impact on the initial reference price, the value of the timepiece (in its current state) is determined, in the form of a price range, and the customer is informed in an appraisal report.

This appraisal report forms a useful and specific basis. It also provides guidance on how to proceed with this piece, with a view to possible reconditioning or resale; and in this case, for determining whether it is more appropriate to sell the piece as-is or renovated.

Note that an appraisal "report" should be distinguished from an appraisal "certificate" - the latter can only be drawn up by the brand itself.